

Accelerate Property Fund Limited
Management Office 1st Floor
Cedar Square Shopping Centre
Willow Ave
Fourways
Johannesburg
2055

Tel: 010 001 0790

Accelerate Property Fund Limited (Incorporated in the Republic of South Africa)

Company code: APFE

LEI: 378900D514788C447E45 (Approved as a REIT by the JSE) ("Accelerate" or the "Company")

(Registration No. 2005/015057/06)

DEALINGS IN SECURITIES BY A DIRECTOR

In compliance with paragraphs 6.42 to 6.53 of the Debt Listings Requirements of the JSE Limited ("Requirements"), noteholders are hereby advised of the following dealings in securities of Accelerate by an executive director of the Company ("director"):

Name of director: Andrew Costa Name of company: Accelerate

Nature of transaction: Off market transfer of shares. The director participated in an

executive share buy-in scheme. The scheme is being unwound and as such the shares are being transferred to the guarantor

of the scheme at a nominal amount of R1.00.

Extent of interest: Indirect beneficial
Date of transaction: 31 March 2022
Number of securities: 24 069 808
Class of securities: Ordinary shares

Clearance for the transaction was obtained in terms of paragraph 6.45 of the Requirements.

1 April 2022

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)